



## TERN FINANCIAL GROUP PRESS RELEASE



PRESS RELEASE

FOR IMMEDIATE RELEASE

### **TERN FINANCIAL GROUP WELCOMES ECKART RUSSELL AS DIRECTOR Influential Risk Management Pioneer Joins Board**

Montreal, CANADA (January 29, 2014) - TERN Financial Group Inc., an emerging financial services provider focused on the global relocation market today announced that Eckart Russell has joined the company's Board of Directors. As a member of the Board of Directors, Mr. Russell will contribute his vast experience and expertise in the global risk management and insurance industry, to provide guidance for the company's strategic expansion and solutions for the development and delivery of its products and services.

"We are gratified to have someone of Eckart Russell's stature join our Board; his presence is a coup for TERN Financial," said Paul Coleman, President and CEO of TERN Financial. "Eckart's profound knowledge and expertise will be invaluable as we continually develop novel solutions for the international relocation sector."

Throughout Eckart Russell's unparalleled career he has been a true pioneer and leader across all facets of the insurance business including broking, underwriting, claims management and advocacy, alternative risk finance, captive insurance, corporate risk finance, enterprise risk, commodity and foreign exchange risk management. He has been widely recognized for his excellence on several occasions, notably Business Insurance Risk Manager of the Year (1973), Power Broker of the Year in the Transportation Segment (2008) and the David Frees Award of the Rail Risk Management Association (2012).

"It's a terrific time to work with this accomplished executive team of TERN Financial, to help bring fresh solutions to this very dynamic sector of the global financial services industry," said Mr. Russell. "I am looking forward to the challenge".

Recently retired from a 50-year career in risk management and insurance, the last 25 years as Managing Director with Marsh & McLennan Companies, Eckart Russell was educated at Hamburg University and Harvard Business School and is currently a consultant to major industrial corporations.

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#### **About TERN Financial Group Inc.**

TERN Financial Group works in close partnership with relocation industry stakeholders to define and deliver novel risk and insurance solutions, innovative products and improved processes. TERN Financial was established for the express purpose of deftly applying accumulated expertise, profound insights and enlightened perspectives against the risks inherent to global talent mobility dynamics. TERN Financial's exclusive focus is on delivering economies, efficiencies and revenue to the international relocation sector's risk management challenges. The company is located in Montreal, Canada. To learn more, visit [www.terngrp.com](http://www.terngrp.com).

#### **Contact:**

Paul Coleman  
TERN Financial Group Inc.  
[paul@terngrp.com](mailto:paul@terngrp.com)  
541 346 2753